

MIAMI BEACH

OFFICE OF THE CITY MANAGER

NO. LTC# **085-2016**

LETTER TO COMMISSION

TO: Mayor Philip Levine and Members of the City Commission

FROM: Jimmy L. Morales, City Manager

DATE: February 29, 2016

SUBJECT: FY 2015/16 First Quarter Analysis

The purpose of this LTC is to provide the Mayor and Commission with the status of the FY 2015/16 budget to actual revenue and expenses reflected at the end of the first quarter with projections through September 30, 2016. The City's Charter requires that "the City Manager shall make public a quarterly report showing the actual expenditures during the quarter just ended against one quarter of the proposed annual expenditures set forth in the budget."

The first quarter of any fiscal year is not necessarily the most reliable indication of the experience for the remainder of the fiscal year, but does provide a first glance in identifying any potential issues. Certain assumptions for both revenue and expenditures were made that are still developing and will be adjusted for in later projections. These assumptions, along with our continued effort at managing the City's resources and ongoing adjustments to line item revenues and expenditures throughout the year will affect our projections going forward.

The First FY 2015/16 budget amendment adopted by the City Commission on December 9, 2015, recognized an additional \$5.5 million in revenue from the projected surplus from closing out FY 2014/15. This revenue funded the appropriation of \$680,000 in encumbrances, \$1.8 million in set asides for projects budgeted in FY 2014/15 that will instead be spent in FY 2016/17, \$2.0 million to the Capital Improvements Reserve Account, and an additional \$993,000 of additional Contingency funds. The Second Budget Amendment approved on January 13, 2016, added \$196,000 to front year one of principal and interest payments for the Sunset Islands 3 and 4 Undergrounding Project that will be eventually reimbursed to the General Fund. Accordingly, the projections presented below are compared to the amended budget via the budget amendments to date.

GENERAL FUND

Based upon this first quarter analysis, it is projected that General Fund revenues will exceed expenditures by \$319,000.

General Fund Overview

An analysis of the actual three-month operating revenues and expenditures for the period October 1, 2015 through December 31, 2015, reveals an operating budget surplus of \$81.7 million. While the surplus as of December 31st seems unusual as compared to the projection for the fiscal year ending on September 30th, it should be noted that the City receives a greater percentage of ad valorem taxes during the first quarter, (historically 60 percent). Ad valorem tax revenues represent approximately 45 percent of total budgeted revenues and represent 68 percent of the revenues received in the first quarter of the fiscal year.

As of December 31, 2015, revenues collected were approximately 49 percent of budget or \$149.3 million. Expenditures are approximately 22 percent of the FY 2015/16 amended budget; however, there are often delays in expenditures in the first quarter of the fiscal year.

FY 2015/16 Budget					
General Fund	Adopted Budget FY 2015/16	Amended Budget FY 2015/16	1/4 of Amended Budget	Actuals as of 12/31/15	Variance from 1/4 Amended Budget Over/ (Under)
Revenues	\$ 300,354,000	\$ 306,021,000	\$ 76,505,250	\$ 149,292,895	\$ 72,787,645
Expenditures	\$ 300,354,000	\$ 306,021,000	\$ 76,505,250	\$ 67,542,854	\$ (8,962,396)
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ 81,750,041	\$ 81,750,041

General Fund Year-End Projections

The projected year-end operating revenues and expenditures through September 30, 2016, provide a more realistic snapshot of anticipated year-end shortfalls or surpluses at this point in time. Further, while the actual revenues and expenditures presented are as of December 31, 2015, some of the projections have incorporated more recent information, if available.

A summary of preliminary projected General Fund Revenues and Expenditures as of September 30, 2015, reflects a surplus of revenues over expenses totaling \$232,000. It should be noted that this analysis is a preliminary projection based on the experience in the first quarter, which is not necessarily the most reliable indication of the experience for the remainder of the fiscal year, but does provide a first glance in identifying any potential issues.

FY 2015/16 Budget						
General Fund	Adopted Budget FY 2015/16	Amended Budget FY 2015/16	Projected	Variance Projected/ Amended Budget	% Over/ (Under)	
Revenues	\$ 300,354,000	\$ 306,021,000	\$ 308,724,000	\$ 2,703,000	0.9%	
Expenditures	300,354,000	306,021,000	308,405,000	2,384,000	0.8%	
Surplus/(Deficit)	\$ -	\$ -	\$ 319,000	\$ 319,000		

General Fund Operating Revenues

For a detail of General Fund Revenues by category, see attached Schedule A.

At this time, we are projecting property tax collections for FY 2015/16 at 95 percent of total property taxes assessed and consistent with the original adopted budget, thereby, allowing adjustments for discounts, as well as, a level of adjustments due to appeals similar to long-term historical levels. It is important to note, that in the last few years, property tax collections have been below prior year levels due to higher levels of appeals and adjustments. The impact of appeals and adjustments for the FY 2015/16 budget will be provided by the Miami-Dade County Property Appraiser in July.

Overall revenues are projected to be \$2.7 million above the amended budget. As in prior years, significant variances to budget in excess of \$300,000 or 10 percent by revenue category are explained below:

Licenses and Permits – This category includes business tax receipts, licenses/building/special use permits, and sidewalk café fee revenues and is projected to be in excess of budget by \$934,000 primarily due to increases in Building Development process revenues of \$630,000 and increases in Planning permit fees of \$102,000, reflecting continuing improvement in the economy, and increased construction activity. In addition, special event permit fees reflect increases of \$106,000.

Charges for Services – This category includes ambulance fees, off duty charges for fire and police, Golf Course fees, and various parks and recreation fees. Actual collections for Charges for Services are projected to be higher than budget by \$926,000, primarily due to higher than projected Ambulance Fees (\$686,000) and Off-Duty Fire Watch fees (\$250,000).

Interest – This category includes interest earnings on investments in the General Fund. Projected collections are \$610,000 above budget due to higher interest rates.

Rents and Leases – This category includes revenue from various rentals and leases realized from city properties. Projected collections are \$339,000 higher than budget due primarily to increases in rental revenue for Jackie Gleason Theater from Live Nation (\$95,000), additional rental revenue in the 777 Building (\$88,000), and additional revenue from rental of miscellaneous properties (\$69,000).

General Fund Operating Expenditures

As of December 31, 2015, actual expenditures were approximately 22 percent of budget or \$67.5 million. Year-end projections through September 30, 2016, indicate that expenditures will be \$308.4 million, approximately \$2.4 million (0.8 percent) above the amended budget. The expenditure projections are based on the first quarter analysis and will be continually monitored and updated.

A comparison of actual and projected expenditures to budget by Department is provided in the attached Schedule A. As in prior years, Departments projected to exceed budget or with significant variances to budget in excess of \$300,000 or 10 percent are explained below:

City Clerk – The department is preliminarily estimated to be above the amended budget by approximately \$38,000. The variance is due primarily to a salary increase for a position that was not captured by the salary model during the budget development process.

	Amended Budget	Projection	Difference	% Over/ (Under)
City Clerk				
Expenditures	1,455,000	1,493,000	38,000	2.6%

Emergency Management – The department is projected to be \$232,000 above the amended budget primarily due to an increase in professional services and overtime for training of call takers and dispatchers driven by filling positions that have been vacant for an extended time.

	Amended Budget	Projection	Difference	% Over/ (Under)
Emergency Mgmt.				
Expenditures	9,218,000	9,450,000	232,000	2.5%

Parks & Recreation – The Parks & Recreation department is projected to be above the amended budget by approximately \$332,000. The variance is due primarily to unanticipated security guard invoices for patrolling areas that were originally expected to be covered by Park Rangers.

	Amended Budget	Projection	Difference	% Over/ (Under)
Parks & Recreation				
Expenditures	30,812,000	31,144,000	332,000	1.1%

Police – The department is projected to be \$1.9 million above the amended budget primarily due to allowances and premiums being under budgeted for FY 2015/16. During the budget development process, a Salary Projection Model in the Eden financial system is used to project personnel services costs such as salaries and benefits. OBPI is working with Eden to understand the issue and ensure that the FY 2016/17 budget development process is accurate. Between now and the end of the fiscal year, these costs will be monitored closely and the department will try to manage other expenditures to help offset. To address the anticipated overage in the General Fund, savings from other departments will be available as well and additional revenues over and above budget can be recognized as well. Administration is also considering charging additional overtime from special events to the Resort Tax fund, which in the Police Department is estimated at about \$300,000.

	Amended Budget	Projection	Difference	% Over/ (Under)
Police				
Expenditures	99,989,000	101,948,000	1,959,000	2.0%

Fire – The department is projected to be \$2.5 million above the amended budget primarily due to allowances and premiums being under budgeted for FY 2015/16. During the budget development process, a Salary Projection Model in the Eden financial system is used to project personnel services costs such as salaries and benefits. OBPI is working with Eden to understand the issue and ensure that the FY 2016/17 budget development process is accurate. Between now and the end of the fiscal year, these costs will be monitored closely and the department will try to manage other expenditures to help offset. To address the anticipated overage in the General Fund, savings from other departments will be available as well and additional revenues over and above budget can be recognized as well. Administration is also considering charging additional overtime from special events to the Resort Tax fund, which in the Fire Department is estimated at about \$100,000.

	Amended Budget	Projection	Difference	% Over/ (Under)
Fire				
Expenditures	62,844,000	65,384,000	2,540,000	4.0%

Citywide Account – The department is projected to be \$1.5 million below the amended budget primarily due to projected savings in annual leave costs, tuition reimbursement, and contingency.

	Amended Budget	Projection	Difference	% Over/ (Under)
Citywide Expenditures	14,154,000	12,655,000	(1,499,000)	-10.6%

Public Works – The department is projected to be \$374,000 below the amended budget primarily due to lower than anticipated landscape contract maintenance expenses.

	Amended Budget	Projection	Difference	% Over/ (Under)
Public Works Expenditures	14,143,000	13,769,000	(374,000)	-2.6%

ENTERPRISE FUNDS

The City accounts for proprietary operations in Enterprise Funds. Convention Center, Parking, Sanitation, Sewer, Stormwater, and Water are included in this grouping. The expenditures for these funds are budgeted to be fully offset by charges for services.

An analysis of the actual three-month operating expenditures for the period October 1, 2015 through December 31, 2015, reveals that Sanitation, Stormwater, Water, and Parking have expenditures less than one-quarter of their budget. However, this is not representative, as there is often a lag in expenditures, particularly related to those billed by outside entities.

Sewer and Convention Center have expenditures in the first quarter in excess of one-quarter of their budget. The excess in Sewer is due primarily because the majority of the annual debt service payment and all of the Miami-Dade County Department of Regulatory and Economic Resources (RER, previously known as DERM), fee was incurred in the first quarter. Convention Center is in excess due to seasonality of events occurring in the first quarter.

ENTERPRISE FUNDS						
	Sanitation	Sewer	Stormwater	Water	Parking	Convent.Center
FY 2015/16 Adopted Budget	21,104,000	46,996,000	20,985,000	34,787,000	77,584,000	10,737,000
Budget Amendment 12/9/15	73,000	1,073,000	2,472,000	230,000	1,868,000	
FY 2015/16 Amended Budget	21,177,000	48,069,000	23,457,000	35,017,000	79,452,000	10,737,000
1/4 of Adopted Budget	5,276,000	11,749,000	5,246,250	8,696,750	19,396,000	2,684,250
1/4 of Amended Budget	5,294,250	12,017,250	5,864,250	8,754,250	19,863,000	2,684,250
Expenditures as of First Quarter	3,854,657	14,512,382	3,266,260	8,039,955	10,819,649	2,943,379
Variance from Expenditure Amended Budget	(1,421,343)	2,763,382	(1,979,990)	(656,795)	(8,576,351)	259,129

The projected year-end operating revenues and expenditures through September 30, 2015, is, however, a more realistic snapshot of anticipated surplus or shortfall at this point in time. In addition, while the actual revenues and expenditures presented are as of December 31, 2015, the projections have incorporated more recent information, as available.

As represented below, for all funds, revenues are projected to be equivalent or in excess of expenditures, except for Sewer and the Convention Center. The Sewer Fund is projected to have a shortfall of \$1.8 million due to sewage treatment costs being higher than anticipated.

ENTERPRISE FUNDS						
	Sanitation	Sewer	Stormwater	Water	Parking	Convent. Center
FY 2015/16 PROJECTED REVENUES						
Charges for Services	12,175,000	44,306,000	20,390,000	33,001,000	56,974,000	5,260,000
Other	8,071,000	3,549,000	2,928,000	418,000	15,139,000	6,096,000
FY 2015/16 Revenue Projection	20,246,000	47,855,000	23,318,000	33,419,000	72,113,000	11,356,000
FY 2015/16 Expenditure Projection	20,246,000	49,699,000	23,318,000	33,419,000	72,113,000	11,230,000
Surplus/(Shortfall)	0	(1,844,000)	0	0	0	126,000

INTERNAL SERVICE FUNDS

The City accounts for those goods and services provided by one Department to other Departments citywide on a cost reimbursement basis. Central Services, Fleet Management, Information Technology, Property Management, and Risk Management (Self Insurance) are included in this grouping.

An analysis of the actual three-month operating expenditures for the period October 1, 2015 through December 31, 2015, reveals that all funds have expenditures less than one-quarter of the FY 2015/16 Amended Budget.

Fleet Management, Information Technology, Property Management, Risk Management, and Medical & Dental are all more than \$300,000 lower than one-quarter of the amended budget for the following reasons:

- Fleet Management - debt service costs that will be incurred later in the fiscal year.
- Information Technology - due to capital expenditures and debt service costs that will be incurred later in the fiscal year
- Property Management - due to contract maintenance and repair costs that will be incurred later in the fiscal year
- Risk Management - due to property insurance premium costs that will be incurred later in the fiscal year
- Medical & Dental - due to a time lag in paid claim expenditures

INTERNAL SERVICE FUNDS						
	Central Services	Fleet Mgmt	Info Technology	Property Mgmt	Risk Mgmt	Medical & Dental Ins
FY 2015/16 Adopted Budget	967,000	10,447,000	15,758,000	8,621,000	15,616,000	28,961,000
Budget Amendment 12/9/15	-	23,000	377,000	186,000	83,000	-
Budget Amendment 1/13/16	-	-	142,000	-	-	-
Amended Budget	967,000	10,470,000	16,277,000	8,807,000	15,699,000	28,961,000
1/4 of Adopted Budget	241,750	2,611,750	3,939,500	2,155,250	3,904,000	7,240,250
1/4 of Amended Budget	241,750	2,617,500	4,069,250	2,201,750	3,924,750	7,240,250
Expenditures as of First Quarter	203,061	1,913,769	2,212,298	1,881,608	1,986,118	3,630,833
Variance from 1/4 Expenditure	(38,689)	(703,731)	(1,856,952)	(320,142)	(1,938,632)	(3,609,417)
Amended Budget	(38,689)	(703,731)	(1,856,952)	(320,142)	(1,938,632)	(3,609,417)

Based on the more realistic projection of year-end operating revenues and expenditures through September 30, 2016, and incorporating more recent information as available, all Internal Service Funds are expected to have revenues equal to or in excess of expenditures, except Fleet Management. The Medical & Dental Fund is projecting a surplus due to medical claims trending lower than budget. This trend will continue to be monitored as claims can vary significantly throughout the year.

INTERNAL SERVICE FUNDS						
	Central Services	Fleet Mgmt	Info Technology	Property Mgmt	Risk Mgmt	Medical & Dental Ins
FY 2015/16 PROJECTED REVENUES						
Charges for Services	1,136,000	9,933,000	14,743,000	8,167,200	14,735,000	26,781,000
Other		509,000	1,362,000	441,800	918,000	512,000
FY 2015/16 Revenue Projection	1,136,000	10,442,000	16,105,000	8,609,000	15,653,000	27,293,000
FY 2015/16 Expenditure Projection						
	963,000	10,607,000	16,105,000	8,609,000	15,653,000	26,528,000
Surplus/(Shortfall)	173,000	(165,000)	0	(0)	0	765,000

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for revenues and expenditures that are legally restricted or committed for specific purposes other than debt or capital projects. Special Revenue Funds include the Resort Tax Fund as well as 7th Street Garage Operations; 5th & Alton Garage Operations; Art in Public Places; Tourism and Hospitality Scholarship Program; Green/Sustainability Fund; Waste Hauler Additional Services and Public Benefit Contribution Fund; Education Compact Fund; Red Light Camera Fund; Emergency 911 Fund; Information and Communications Technology Fund; People's Transportation Plan Fund; Concurrency Mitigation Fund; Miami Beach Cultural Arts Council; Police Special Revenue Account; Police Confiscation Trust Funds (Federal and State); and Police Training and School Resources Fund.

All special revenue funds are projected to be at or under the amended budget, except for the Resort Tax Fund which will have additional revenue to offset expenditures higher than amended budget. More detailed information is provided for the Resort Tax fund below.

Resort Tax Fund

The City's Resort Tax Fund is primarily supported by Resort Taxes collected pursuant to Chapter 67-930 (Section 6) of the Laws of Florida, as amended, and Section 5.03 of the City of Miami Beach Charter, as amended. This legislation authorizes the use of Resort Taxes for the promotion of the tourist industry, which includes, but is not restricted to the following: Publicity, advertising, news bureau, promotional events, convention bureau activities, capital improvements and the maintenance of all physical assets in connection therewith; and for the payment of the reasonable and necessary expenses of collecting, handling and processing of said tax.

Typically, the City has considered the following services as "Services Related to the Promotion of Tourism":

- Police Officers serving entertainment areas
- A portion of Fire Rescue services from Fire Stations 1&2
- Ocean Rescue services
- Sidewalk pressure cleaning in South, Middle and North Beach visitor areas
- South Beach sanitation

- Enhanced Code Compliance/Enforcement provided to respond to evening entertainment area violations and staffing of special events
- Other Code Compliance/Enforcement activities in tourism and visitor related facilities/areas
- Tourism and Cultural Development Department and the Cultural Arts Council
- Museums and Theatres (Garden Center, Bass Museum, Colony and Byron Carlyle Theatres)
- Golf courses (net of revenues)
- Memorial Day and other special event costs
- Homeless services
- July 4th, Visitor Center funding, Holiday Lights, Festival of the Arts, Jewish Museum, MDPL, Orange Bowl, Monuments, etc.

These allowable uses have led to increased tourism related activities, such as special events, Art Basel, and various concerts.

The 2 percent Resort Tax Fund operating revenues are projected to be in excess of budget by approximately \$858,000 and, as a result, payments to the Visitor's Convention Authority (VCA) which are based on a percent of revenues, are projected to exceed budget.

The proceeds of the additional one percent (1 percent) tax are used as follows: 45% is allocated for Transportation initiatives in tourist-related areas; 15% is allocated equally among North Beach, Middle Beach and South Beach for capital projects that enhance Miami Beach's tourist related areas, and 10% is allocated to various arts and cultural programs. The 1 percent Resort Tax Fund operating revenues are projected to be higher than budget by approximately \$622,000.

In total, the projected revenues are estimated to be in excess of budget by \$1.5 million and expenditures to be above budget by approximately \$681,000. This results in a net operating surplus of approximately \$799,000 for the 1 percent and 2 percent Resort Tax revenues and expenditures, combined.

RESORT TAX FUND						
	FY 2015/16 Adopted Budget	Amended FY 2015/16 Budget	Actuals as of Dec. 31, 2015	FY 2015/16 Projection as of 1st Quarter	Over/(Under) Amended Budget as of Year-End	% Over/(Under) Amended Budget
Revenues						
2% Resort Tax	56,231,000	57,534,000	8,238,222	58,392,000	858,000	1.5%
1% Resort Tax	12,800,000	12,800,000	1,853,132	13,422,000	622,000	4.9%
Additional 1% for Convention Center	9,600,000	9,600,000	-	9,600,000	-	
Other Revenues						#DIV/0!
Total Revenues	78,631,000	79,934,000	10,091,354	81,414,000	1,480,000	1.9%
Expenditures						
General Fund Contribution	36,609,000	37,609,000	9,152,250	37,609,000	-	0.0%
Contributions to VCA and GMCVB	8,042,000	8,042,000	1,167,652	8,101,000	59,000	0.7%
Contribution to Mt. Sinai	1,000,000	1,000,000	-	1,000,000	-	0.0%
Other Operating/Other Uses	5,858,000	6,161,000	494,173	6,161,000	-	0.0%
Marketing	350,000	350,000	18,854	350,000	-	0.0%
Contingency	3,156,000	3,156,000	-	3,156,000	-	0.0%
2% Debt Service	1,216,000	1,216,000	-	1,216,000	-	0.0%
Additional 1% Debt Service for Convention	9,600,000	9,600,000	-	9,600,000	-	0.0%
Transfer to Capital, Transp. and Arts	12,800,000	12,800,000	1,853,132	13,422,000	622,000	4.9%
Total Expenditures	78,631,000	79,934,000	12,686,061	80,615,000	681,000	0.9%
Surplus/(Deficit)	0	0	(2,594,707)	799,000	799,000	

CONCLUSION

This analysis of budget to actual operating revenues and expenses with projections through September 30, 2016, provides the status of the FY 2015/16 Budget for the first three months of the fiscal year. Although the first quarter of any fiscal year is not necessarily the most reliable indication of the experience for the remainder of the fiscal year, it does provide a first glance in identifying any potential issues.

Based on preliminary projections, the General Fund is anticipated to have a \$319,000 surplus at year-end. We will continue to monitor these funds on an ongoing basis.

JLM/JW/RS



SCHEDULE A

CITY OF MIAMI BEACH FY 2015/16 GENERAL FUND 1st QUARTER						
	FY 2015/16 Adopted Budget	Amended FY 2015/16 Budget	FY 2015/16 Actuals as of 1st Quarter	FY 2015/16 1st Quarter Projections (rd)	Over/(Under) Amended Budget	% Over/(Under) Amended Budget
REVENUES						
Ad Valorem Taxes	140,446,000	140,446,000	102,217,404	140,446,000	-	0.0%
Ad Valorem Taxes-S Pte Costs	-	-	-	-	-	#DIV/0!
Ad Valorem Cap Renewal & Replacement	2,716,000	2,716,000	2,716,000	2,716,000	-	0.0%
Ad Valorem Taxes-Normandy Shores	147,000	147,000	147,000	147,000	-	0.0%
Other Taxes	23,940,000	23,940,000	4,922,881	24,131,000	191,000	0.8%
Licenses and Permits	29,558,000	29,558,000	11,527,805	30,492,000	934,000	3.2%
Intergovernmental	11,037,000	11,037,000	1,407,777	10,980,000	(57,000)	-0.5%
Charges for Services	5,746,000	5,746,000	1,651,750	6,672,000	926,000	16.1%
Golf Courses	6,300,000	6,300,000	1,295,729	6,159,000	(141,000)	-2.2%
Fines and Forfeitures	2,157,000	2,157,000	319,825	2,038,000	(119,000)	-5.5%
Interest	3,074,000	3,074,000	1,954,069	3,684,000	610,000	19.8%
Rents and Leases	6,384,000	6,384,000	2,371,109	6,723,000	339,000	5.3%
Miscellaneous	12,588,000	12,588,000	2,249,545	12,608,000	20,000	0.2%
Other-Resort Tax Contribution	36,609,000	36,609,000	12,203,000	36,609,000	-	0.0%
Other-Non-Operating Revenues	11,252,000	11,252,000	4,309,000	11,252,000	-	0.0%
Reserve-Building Department Ops	-	-	-	-	-	#DIV/0!
Fund Balance/Retained Earnings	-	196,000	-	196,000	-	0.0%
Prior Year-End Surplus Carryover	-	5,471,000	-	5,471,000	-	0.0%
Prior Year Surplus from Parking Fund	8,400,000	8,400,000	-	8,400,000	-	0.0%
TOTAL REVENUES	300,354,000	306,021,000	149,292,895	308,724,000	2,703,000	0.9%
EXPENDITURES						
Mayor and Commission	2,009,000	2,009,000	417,497	1,996,000	(13,000)	-0.6%
City Manager	3,652,000	3,809,000	818,983	3,784,000	(25,000)	-0.7%
Communications	1,745,000	1,748,000	448,173	1,732,000	(16,000)	-0.9%
Office of Budget & Performance Improv	2,435,000	2,435,000	556,705	2,425,000	(10,000)	-0.4%
Organizational Development & Perf Initiatives	603,000	603,000	117,595	597,000	(6,000)	-1.0%
Finance	5,385,000	5,435,000	1,208,535	5,305,000	(130,000)	-2.4%
Procurement	2,112,000	2,114,000	400,179	2,035,000	(79,000)	-3.7%
Human Resources/Labor Relations	2,685,000	2,721,000	514,385	2,658,000	(63,000)	-2.3%
City Clerk	1,455,000	1,455,000	320,807	1,493,000	38,000	2.6%
City Attorney	5,282,000	5,282,000	1,202,658	5,255,000	(27,000)	-0.5%
Housing & Comm Services	2,674,000	2,674,000	536,425	2,656,000	(18,000)	-0.7%
Building	14,065,000	14,643,000	2,894,974	14,354,000	(289,000)	-2.0%
Planning	4,260,000	4,274,000	912,824	4,270,000	(4,000)	-0.1%
Tourism, Cultural, & Economic Development	3,936,000	3,936,000	638,840	3,833,000	(103,000)	-2.6%
Code Compliance	5,936,000	6,118,000	1,300,691	5,973,000	(145,000)	-2.4%
Parks and Recreation	30,761,000	30,812,000	7,154,997	31,144,000	332,000	1.1%
Public Works	14,358,000	14,143,000	2,399,739	13,769,000	(374,000)	-2.6%
Capital Improvement Projects	4,945,000	4,945,000	1,062,579	4,833,000	(112,000)	-2.3%
Police	99,605,000	99,989,000	24,307,462	101,948,000	1,959,000	2.0%
Fire	62,741,000	62,844,000	15,802,607	65,384,000	2,540,000	4.0%
Emergency Management	8,957,000	9,218,000	2,297,564	9,450,000	232,000	2.5%
Citywide Accounts & Operating Contingency	12,093,000	14,154,000	2,212,761	12,655,000	(1,499,000)	-10.6%
Citywide-Normandy Shores	226,000	226,000	-	226,000	-	0.0%
Citywide-Transfers-Capital Investment Upkeep Fund	315,000	315,000	15,874	315,000	-	0.0%
Citywide-Transfers-Info & Comm Technology Fund	395,000	395,000	-	395,000	-	0.0%
Citywide-Transfers-Pay-As-You Go Capital Fund	2,400,000	2,400,000	-	2,400,000	-	0.0%
Citywide-Transfer-Capital Reserve Fund	-	2,000,000	-	2,000,000	-	0.0%
Capital Renewal & Replacement	2,716,000	2,716,000	-	2,716,000	-	0.0%
Capital Projects Not Financed By Bonds	-	-	-	196,000	196,000	#DIV/0!
Reserve-Public Safety Radio System	500,000	500,000	-	500,000	-	0.0%
Reserve-Future Building Dept Needs	2,108,000	2,108,000	-	2,108,000	-	0.0%
TOTAL EXPENDITURES	300,354,000	306,021,000	67,542,854	308,405,000	2,384,000	0.8%
EXCESS OF REVENUES OVER/(UNDER) EXPENDITURES	-	-	81,750,041	319,000	319,000	